

COUNTY OF YORK, VIRGINIA
Combined Statement of Cash Flows
All Proprietary Fund Types and Discretely Presented Component Unit
Year Ended June 30, 2002

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total (Memorandum Only) Primary Government</u>	<u>Discretely Presented Component Unit Industrial Development Authority</u>	<u>Total (Memorandum Only) Reporting Entity</u>
Cash flows from operating activities:					
Operating income	\$ 2,228,302	\$ 196,662	\$ 2,424,964	\$ 128,311	\$ 2,553,275
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	1,835,265	396,459	2,231,724	67,926	2,299,650
Amortization	10,820	-	10,820	1,400	12,220
Bad debt expense	29,163	-	29,163	-	29,163
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	(447,436)	516	(446,920)	(12,544)	(459,464)
Decrease (Increase) in due from other funds	(11,949)	321	(11,628)	-	(11,628)
Increase (decrease) in accounts payable	494,287	8,949	503,236	(1,174)	502,062
Increase in retainage payable	30,384	-	30,384	-	30,384
Increase in deposits payable	3,505	-	3,505	-	3,505
Decrease in salaries, taxes and benefits payable	(16,705)	(4,139)	(20,844)	-	(20,844)
Decrease in accrued closure costs	(53,388)	-	(53,388)	-	(53,388)
Increase in deferred revenue	74,760	-	74,760	-	74,760
Increase in due to other funds	3,169,018	-	3,169,018	-	3,169,018
Increase in accrued vacation and sick pay	11,147	6,233	17,380	-	17,380
Total adjustments	5,128,871	408,339	5,537,210	55,608	5,592,818
Net cash provided by operating activities	7,357,173	605,001	7,962,174	183,919	8,146,093
Cash flows from noncapital financing activities:					
Operating transfers in	2,230,632	95,906	2,326,538	-	2,326,538
Transfers in from primary government	-	-	-	177,920	177,920
Operating transfers out	(10)	-	(10)	-	(10)
Net cash provided by noncapital financing activities	2,230,622	95,906	2,326,528	177,920	2,504,448
Cash flows from capital and related financing activities:					
Net proceeds from the disposal of fixed assets	-	53,200	53,200	-	53,200
Acquisition and construction of fixed assets	(10,348,779)	(477,334)	(10,826,113)	-	(10,826,113)
Principal paid on long-term debt	(230,260)	-	(230,260)	(79,819)	(310,079)
Interest paid on long-term debt	(556,793)	-	(556,793)	(165,341)	(722,134)
Principal paid on capital lease	(120,833)	-	(120,833)	-	(120,833)
Interest paid on capital lease	(103,960)	-	(103,960)	-	(103,960)
Net cash used in capital and related financing activities	(11,360,625)	(424,134)	(11,784,759)	(245,160)	(12,029,919)
Cash flows from investing activities - Interest income					
Interest income	362,331	32,103	394,434	9,552	403,986
Decrease in investments	-	-	-	(6,956)	(6,956)
Net cash provided by (used in) investing activities	362,331	32,103	394,434	2,596	397,030
Net increase (decrease) in cash and temporary investments	(1,410,499)	308,876	(1,101,623)	119,275	(982,348)
Cash and temporary investments at beginning of year (as restated)	13,775,131	1,195,432	14,970,563	400,102	15,370,665
Cash and temporary investments at end of year	\$ 12,364,632	\$ 1,504,308	\$ 13,868,940	\$ 519,377	\$ 14,388,317

The Sewer Utility and Transportation Funds received \$2,778,050 and \$1,282, respectively, in donated sewer systems and equipment from developers and local government. Beginning Cash and Temporary Investments was restated to include Restricted Cash and Investments.

The accompanying notes are an integral part of the financial statements.